

EXHIBIT "3"



SOUND THINKING. SOUND SOLUTIONS.

ADAM S. AFFLECK † WILLIAM G. MARSDEN
WILFORD A. BEESLEY III JAMES W. MCCONKIE III
JAMES A. BOEVERS ROGER J. MCCONKIE
GLENN R. BRONSON † SALLY B. MCMINNIE ‡
J. RANDALL CALL † * G. TROY PARKINSON ‡
JOHN S. CHADLUND ALLEN SIMS
ANDREW B. CLAWSON * ERIN M. STONE
T. EDWARD CUNDICK * JAMES C. SWINDLER *
M. DAVID ECKERSLEY JONATHAN T. TICHY *
THOMAS J. ERBIN RICHARD H. THORNTON
D. JAY GAMBLE RYAN R. WEST *
JON C. HEATON ROBERT G. WING
CHRISTOPHER A. JONES † MICHAEL N. ZUNDEL

F. S. PRINCE (1910-1991)
DAVID S. GELDZAHLER (1932-1994)

ROBERT M. YEATES (RETIRED)

† ALSO ADMITTED IN CALIFORNIA
‡ ALSO ADMITTED IN IDAHO
* ALSO ADMITTED IN NEVADA
• ALSO ADMITTED IN TEXAS

June 10, 2008

VIA REGULAR MAIL
CERTIFIED MAIL

Michael C. Dunn
Dunn Law Firm
170 North 400 East, Ste. G
PO Box 2318
St. George, UT 84771
law@dunnfirm.com

Matthew Q. Callister
Callister & Reynolds
823 Las Vegas, Blvd. 3rd Floor
Las Vegas, NV 89101
mqc@callister-reynolds.com

Re: *Ivan and Helen Cannon v. Val E. Southwick and Bill Hammons*
Case No. A551871, District Court, Clark County, Nevada

Dear Sirs:

The purpose of this letter is to give you and your clients notice that the above-referenced action (the "**Cannon Action**") has been stayed by the *Order Appointing Receiver* (the "**Order**") entered on May 5, 2008 by the Federal District Court for the District of Utah.

In the Order, Robert G. Wing (the "Receiver") was appointed as receiver over Vescorp Capital Corp., Vescor Capital Inc., Vescorp Capital, LLC, Vescorp Capital IV-A, LLC, and all of their affiliated limited partnerships, corporations, or other business entities. This firm has been retained to represent the Receiver.

The Order also stays, among other things: (1) all actions to obtain property held by defendant Val Southwick,; and (2) all actions to collect, assess, or recover any claims relating to the receivership companies. It is the Receiver's position that the Order stays all claims asserted in Cannon Action, because such claims are actions against receivership companies, actions to recover money or property from Val Southwick, or are claims that are "related to" receivership companies. Accordingly, parties to the Cannon Action should refrain from further prosecution the Cannon Action. A copy of the *Order Appointing Receiver* and of the *Notice of Order Staying Proceeding* that is being filed with the court in the Cannon Action are enclosed for your review.

If you disagree with the Receiver's assessment of the stay's impact on the Cannon Action, you should file a motion asking Judge Benson, in the Federal District Court for the District of Utah, to determine the scope of the stay. Please call me if you have any questions.

Sincerely,

PRINCE, YEATES & GELDZAHLER


Andrew B. Clawson

enclosures