

PRINCE•YEATES

SOUND THINKING. SOUND SOLUTIONS.

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† ALSO ADMITTED IN CALIFORNIA
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* ALSO ADMITTED IN NEVADA
+ ALSO ADMITTED IN TEXAS

F. S. PRINCE (1910-1991)
DAVID S. GELDZAHLER (1932-1994)

ROBERT M. YEATES (RETIRED)

May 23, 2008

Alejandra Lara
1051 North 650 West
Orem, UT 84057

Dear Vescor Investor:

On May 5, 2008, Judge Dee Benson of the United States District Court for the District of Utah placed a number of Vescor entities in receivership and appointed me as the receiver for them. The entities in receivership are:

Vescor Capital Corp.
Vescor Capital, Inc.
Vescorp Capital, LLC
Vescorp Capital IV-A, LLC
Vescorp Capital IV-M, LLC

In this letter, these entities as a group are called "the Company." The Order Appointing a Receiver also includes within the receivership "all affiliated limited partnerships, corporations or other business entities."

I have set up a web-site, vescorreceivership.com, to assist us in communicating with each other. I intend to post on the web-site copies of court orders as they are issued, correspondence directed to the investors as a group, information relating to filing a claim at the appropriate time, and information about an eventual distribution. There is also a section for frequently asked questions, which I will try to update. Please check the web-site occasionally for updates.

In an effort to save time and money, I would also like to be able to communicate with you via e-mail. My e-mail address is rgw@princeyeates.com. If you would like to receive e-mail communication from me, would you please send me your e-mail address. If you do not have internet or e-mail access, would you please send me a letter with your preferred address and telephone number so I can contact you most easily.

One of my colleagues, Sally McMinimee, acts as my counsel in this matter. You may contact Sally at sbm@princeyeates.com or at (801) 524-1000 with any matters that you would otherwise discuss with me.

Vescor Investor

May 23, 2008

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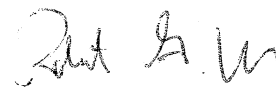
The Order Appointing a Receiver sets out my duties. I am to take control of the Company's books and records and assets. I am to marshal the assets of the Company and hold them pending distribution. This marshaling process will likely involve litigation. Details of my duties can be found in the Order. The United States Securities and Exchange Commission will, in the future, prepare a proposed plan of distribution. You, as an investor, will have an opportunity to object to the proposed plan, if you choose. Judge Benson will consider the proposed plan and any objections before entering an order of distribution. As you might expect, the process from the time I begin to marshal assets until final distribution is a lengthy one.

Since my appointment, we have done the following. We have met with Val Southwick and his counsel and discussed the assets of the receivership. We have met with Vescor employees about the properties in which Vescor invested and the process for managing them. We have arranged with accountants at PriceWaterhouseCoopers to assist us in this matter. They have also spoken with Vescor employees to gain understanding about the procedures used by Vescor and about Vescor's records. We have arranged to have Vescor's records transferred to a site controlled by us and PriceWaterhouseCoopers has begun to prepare accounting reports for me.

We have scheduled, subject to Court approval, a sale of Vescor's office equipment. It will be held on June 14, 2008 at Vescor's offices, 4590 Harrison Blvd., Suite 200, Ogden, Utah. The equipment can be viewed in the offices on June 13, 2008, from 10:00 a.m. until 2:00 p.m. The auction will take place on Saturday, June 14, 2008, at 10:00 a.m., in the office parking area adjoining the office building. All members of the public are invited to attend and bid. Additional information will be posted on the web-site.

Very truly yours,

PRINCE, YEATES & GELDZAHLER



Robert G. Wing



Sally B. McMinimee